

State Fair Audit RFP Q&A

Q: Can you supply a complete copy of the March 31, 2007 and 2006 balance sheets and income statements for the Division and IEA? Without this information, it is difficult to accurately propose and/or ask questions concerning this RFP.

A: The Division and the IEA prepare separate reports for each fund, however, we are a component of the State, and do not prepare a balance sheet or income statement.

Q: Does the Division or IEA receive any federal funding which would require an audit under the Single Audit act?

A: No, no federal funds are received.

Q: Will the accounting staff for the Division and IEA be available to gather, assemble and prepare and information or schedules required for the audit?

A: The accounting staff will be available on a limited basis to gather and assemble information.